



CAPITAL CAMPAIGN UPDATE FEBRUARY 2023

The latest numbers of interest are:

- Money Pledged to the Capital Campaign: \$974,120
- Money borrowed internally: Approx. \$87,000 for roof project done in 2020. This can be paid back internally near the end of the 3 year CC money raising timeframe.
- If everyone pays their pledge we'll have about \$887,000 to use for the campaign.
- Money Spent: Approx. \$16,000 for UUA CC Consultant.
- Cash on Hand: \$263,000
- Money owed: Approx. \$60,000 for Silos bill is pending
- Money available to spend: \$203,000 right now.
- Additional Pledge Money expected by end of June 2023 fiscal year: \$74,000
- Adding the cash we have available with what we've been pledged to receive we have about \$277,000 to spend now and this summer.

Priority work

As Robyn Travers discussed in the congregational meeting, the project team prioritized the various projects in the "Enhance Plan" this way:

- Fix what's broken first – (1) the barn roof, (2) the Bellwood roof, (3) the silos
- Implement improvements that align with our mission and values: (4) ADA initiatives and (5) air conditioning. Included in the air conditioning is a review of space planning needs that might affect the layout of the air conditioning.

The remaining budget for the roof work (Priority #1 and #2) is \$305,000 less \$87,000 spent in 2020 = \$218,000. As Joe Meier explained in the congregational meeting, the current bid from the roofer who did our work in 2020 is about \$240,000 or about \$22,000 over our "budget". Our budget was really a cost estimate. We all expected that some pricing estimates would be low and hoped that some of our pricing estimates would be high. Again, as I mentioned at the congregational meeting, the work on the Silos will cost about \$67,000, or about \$25,000 under our budget/estimate of \$92,000.

If we can get a lower roofing cost and everyone pays the pledges promised, we could have \$277,000 - \$7,000 (finish silo work) - \$180,000 (approx lower roof bids) = \$90,000

for other jobs this summer. A sidewalk with handrail, automatic door openers at the bathrooms, and air conditioning are our next priorities.

What has the project team been doing?

Our time has been taken up with trying to engage a roofing contractor. We have more price quotes now, all less than I presented at the congregational meeting, but there are still some issues to work out. We hope to have a contractor lined up to do the work in the next week or two. Hopefully the work will start in early June - after Bellwood is closed for the summer.

The silos are essentially done except: Applying the weatherproof coating to each silo, fixing the dent in the East Room's north wall, and fixing the tire track ruts at the Memorial Garden Path. The silo repair contractor, Mariani & Richards, is waiting for good weather to perform these tasks.

We also met with two air conditioning contractors, but no pricing yet. This is one of the hard parts - actually getting contractors to follow through.

We met with a concrete sidewalk contractor whose price was a bit high, but included replacing the sidewalk at our main entrance. I explained that depending on our "cash flow" and the price of the roofs we may not be able to hire them until next year. We are not going to hire anyone else until we nail down the roof work.

Julie Kant and the Memorial Garden committee is close to hiring or has hired Pashek + MTR to give us complete designs/drawings for the Memorial Garden Walls. This is expected to cost \$3,300. We can get contractor quotes on building the walls with these drawings. The schedule is flexible, but hopefully we'll get the drawings from Pashek by May and could look for contractors as early as this summer. Again, we may not be able to hire anyone depending on "cash flow" and the price of the roofs.

Lastly we met with Doyno-Rothschild architects to discuss our space planning needs and the air conditioning. We are still trying to explain what we need, then develop a plan of work and a contract.